

Finance - StatFact

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12.06
2004.05.27

Farm Cash Receipts, January - March 2004

Statistics Canada estimates January-March (Q1) 2004 **Saskatchewan** farm cash receipts at \$1.7 billion, down 10% or \$188 million from Q1-2003.

Crop receipts increased 37.9% to \$1.06 billion, with increases for wheat, barley, rye, flax, canola and lentils.

Livestock revenues decreased 32.6% to \$299.6 million with 43.1% decrease in cattle and 68.5% decrease in calves.

Program payments during Q1-2004 decreased 50.9% to \$322.69 million, compared to Q1-2003.

Q1-2004 **Canada** farm cash receipts were \$8.9 billion, down 2.6% from \$9.1 billion in Q1-2003.

Canada's crop receipts increased 18.7% to \$3.7 billion:

- Wheat, barley and canola production increased about 60% in 2003 compared to drought levels in 2002.
- Crop deliveries increased during Q1-2004 compared to Q1-2003.
- Canadian Wheat Board (CWB) payments for wheat and barley increased for Q1-2004 compared to Q1-2003.
- Higher canola deliveries offset reduced prices.

Livestock receipts in **Canada** decreased 11.9% to \$4.1 billion during Q1-2004, compared to Q1-2003:

- Cattle and calf receipts decreased 35.6% to \$1.2 billion in Q1-2004 as both marketings and prices dropped due to the ban on cattle and beef exports.

Canadian program payments during Q1-2004 were down 18.4%, at \$1.1 billion, from Q1-2003:

- Crop insurance payments decreased 69% to \$327 million during Q1-2004.

Farm Cash Receipts, January-March

	2004	2003	04/03
	\$ '000		%
Newfoundland	19 889	19 245	103
P.E.I.	81 167	101 300	80
Nova Scotia	106 148	97 045	109
New Brunswick	94 848	97 477	97
Quebec	1 274 669	1 222 323	104
Ontario	1 873 796	1 909 553	98
Manitoba	1 031 538	1 020 101	101
Saskatchewan	1 686 718	1 874 297	90
Alberta	2 193 187	2 253 381	97
British Columbia	509 083	508 682	100
Canada	8 871 043	9 103 404	97

Saskatchewan Farm Cash Receipts, January-March

	2004	2003	04/03
	\$ '000		%
Wheat, excluding durum	108 257	65 308	166
Wheat, excluding durum, CWB	77 995	29 429	265
Durum	30 681	65 761	47
Durum, CWB	38 991	18 341	213
Oats	22 395	32 279	69
Barley	55 981	27 741	202
Barley, CWB	24 406	2 113	1155
Deferred Payments	-44 542	-28 645	155
Liquidation, deferred payments	311 563	308 883	101
Rye	1 337	160	836
Flaxseed	22 099	18 803	118
Canola	260 975	61 361	425
Potatoes	5 162	12 001	43
Greenhouse Vegetables	201	199	101
Other Vegetables	257	259	99
Floriculture; Nursery	6 848	6 030	114
Mustard Seed	18 418	16 706	110
Sunflower Seed	1 557	1 678	93
Lentils	56 207	44 459	126
Canary Seed	13 740	18 712	73
Dry Peas	24 163	20 195	120
Chick Peas	13 566	37 319	36
Hay; Clover	6 313	6 984	90
Forest Products	540	541	100
Other	7 295	5 288	138
Total Crops	1 064 405	771 905	138
Cattle	129 485	227 557	57
Calves	18 825	59 688	32
Hogs	71 606	66 025	108
Sheep	30	10	300
Lambs	1 099	3 442	32
Dairy Products	30 274	30 651	99
Hens; Chickens	12 528	11 711	107
Turkeys	514	1 051	49
Hatcheries	17	8	213
Eggs for Hatching	102	2	5100
Eggs for Consumption	5 191	5 030	103
Honey	8 034	10 830	74
Furs	18	10	180
Miscellaneous Livestock	11 275	16 732	67
Other	10 621	11 923	89
Total Livestock	299 619	444 670	67
NISA Payments	135 095	55 453	244
Crop Insurance	108 450	553 033	20
Income Disaster Programs	47 076	42 340	111
Other Payments	32 073	6 896	465
Total Payments	322 694	657 722	49
Total Receipts	1 686 718	1 874 297	90

Source: Statistics Canada