

*All Producers must fill out and sign*

## Related Producers and Outstanding Advances Declaration Form

This declaration will continue for advances made to this entity now and in the future unless changes are made to corporate structure or program.

Under the Agriculture Marketing Programs Act (AMPA), the Producer is responsible for ensuring that all individual producers, related producers, associates with interest in the agricultural production in question and associated advances are clearly identified.

Applicant's full legal name(s): \_\_\_\_\_  
*(Should match name on Application)*

- Related Producers are producers with whom the applicant **does not** deal at arm's length. These can include: siblings, parents or children (by blood, marriage or adoption); spouse (including common-law); OR individuals with whom the applicant is cohabitating.
- Relatedness affects the applicant's eligibility to receive an interest rebate on an advance, as well as the amount of the advance that would be eligible for an interest rebate.
- If wanting to claim a husband/wife as not related then contact LLG Regina for the list of information that must be provided to substantiate that claim.

1. Do you share the reporting of income or losses of any other farming operation with a related producer?	<b>YES</b>	<b>NO</b>
2. Has a related producer a) applied for an APP advance in this production period; or b) have an outstanding APP advance from a previous production period?	<b>YES</b>	<b>NO</b>
3. Is any related producer ineligible as a result of a default under APP, SCAP or ESCAP?	<b>YES</b>	<b>NO</b>

- List all related Producers to this application, including name (full legal names), address and date of birth. Full legal name consists of first name, middle name and last name. If producer has no middle name please indicate.

Name \_\_\_\_\_ Address \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Name \_\_\_\_\_ Address \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Name \_\_\_\_\_ Address \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Table should be filled out to include all related producers who have an outstanding APP qualified loan for the advance period being applied for. This would include any advances that are being applied for at the same time by related producers. *(See example reverse page).*

PRODUCER NAME	B ADVANCE DATE	C ADVANCE AMOUNT	D INTEREST FREE AMOUNT
TOTAL OF D			
TOTAL INTEREST FREE AMOUNT REMAINING (\$100,000 - D) = TOTAL REMAINING			

I certify the above to be true and correct. I agree to report any future changes in the applicant's structure. I am aware that to make a false statement is an offence.

Signature of Producer: \_\_\_\_\_ Date: \_\_\_\_\_

## INSTRUCTIONS AND EXAMPLE

- Producers must fully disclose outstanding advances for all commodities.
- Advances for related producers must be declared as well.
- This includes but is not limited to Canadian Wheat Board, Canola Growers, Canadian Livestock Advance Association and Manitoba Livestock Cash Advance.
- \$100,000 total available per program year for interest rebate/interest free to be shared by the primary applicant and by his/her related producers for all commodities.

**Example:**

A		B	C	D
PRODUCER NAME	Administrator	Advance Date	Advance Amount	Interest Free Amount
Joe Smith	CWB	Nov 1/11	25,000	25,000
Betty Smith	Canola Growers	Nov 1/11	50,000	50,000
Betty Smith	LLG – Livestock Loan Guarantee	Dec 31/11	10,000	10,000
TOTAL OF D				\$85,000
TOTAL INTEREST FREE AMOUNT REMAINING (\$100,000 – D (85,000) = TOTAL REMAINING)				\$15,000

**APP calculation examples use 2010/11 program year. (Advance rates for current year will be different and this is for information only as no calculations are necessary for application process by producer.)**

**Rebates for interest are based on 50% of the predicted average selling price.**

**Cattle**

Advance rate April 1, 2010                      \$44/cwt  
 Advance rate October 1, 2010                      \$47/cwt

**Bison**

Advance rate April 1, 2010                      \$59/cwt  
 Advance rate October 1, 2010                      \$59/cwt

**The amount you are rebated on is the lesser of the calculation or the purchase price.**

**Background**

**It is always based on 850lbs target weight**  
 (850lbs x \$47/cwt) = \$39,950/100 = \$399.50/animal

**Finished**

**It is always based on 1250lbs target weight**  
 (1250lbs x \$47/cwt) = \$58,750/100 = \$587.50/animal

**Example** - Purchase 100 steers for \$600/steer = \$60,000  
 Association interest rate is prime (3%) + ( ¼%) = 3 ¼%  
 Rebate is based on prime minus ¼% which = 2.75%

**Background**

100 x 399.50 = \$39,950 eligible for the interest rebate from the \$60,000 advance  
 \$39,950 x 2.75% (interest rebate rate) = \$1,098.63 rebate

**Finished**

100 x 587.50 = \$58,750 eligible for the interest rebate from the \$60,000 advance  
 \$58,750 x 2.75% (interest rebate rate) = \$1,615.63 rebate

The actual interest paid for a term of one year would be \$2,250.

**For more information contact:**

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